



	Document	Issued from	Issued to	Notes	Released from	Notes	Description
1.0	Appendix	Client	Contractor	The appendix. (to tender) is issued together with the invitation to tender			Appendix is the appendix to tender, that specifies different securities,time limits and etcetera, that is going to be used for this project.
2.0	Tender documents	Client	Contractor	This document is issued before submit of tender			The drawings and descriptions to the project that are needed to be able to calculate the price for the contract, and send out inquiries to subcontractors etc.
3.0	Tender security	Contractor	Client	The tender security is issued on day of tender	Contractor	When the "Performance Bond" is issued	It is a security for the client against the contractor, that ensures the client, if the contractor fails to get a performance bond.
4.0	Agreements	Contractor	Client	The agreement is issued after the Letter of acceptance			The agreement between the employer and the contractor, who has won the tender and will be the builder.
5.0	Performance Bond (Conditional)	Contractor	Client	The performance Bond is issued after the "Letter of acceptance".	Contractor	The Bond must be released within 14 days after the Defect liability certificate	It is a security for the client against the contractor, to make sure the contractor will perform as he should. Can be conditional or unconditional. If the conditional way is preferred by the contractor, then the employer can just redraw money as he wants, if the contractor disagrees, then it goes to arbitration. Unconditional means that the employee can redraw money on his own behalf, of course preferred by the employer.
6.0	Performance Bank guarantee (Unconditional)	Contractor	Client	The "Advanced bank payment" is issued after the "Letter of acceptance"			Guarantee to the employer, that he can withdraw money from this guarantee whith a written demand without having to go to arbitration.
7.0	Surity Bond	Contractor	Client	The "Surity Bond" is issued in the beginning of the construction phase.	Contractor	when the "Taking over" certificate comes	Is an assurance that insures the employer that the work will be finished if the contractor gets bankrupt, then he can use the money to get a new contractor to finish the work, or make a new tender to chose a new contractor.
8.0	Advanced Bank payment	Contractor	Client	The "Advanced Bank payment" is issued in the beginning of the construction phase			Guarantee from the contractor to the employer, when the contractor wants to get advanced payments for eg. Expensive material purchase before the production start up.